

# OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** March 13, 2024

**BILL NUMBER:** HB 3801 **STATUS AND DATE OF BILL:** Engrossed 3/12/24

**AUTHORS:** House: Burns Senate: Kidd

**TAX TYPE (S):** None **SUBJECT:** New Incentive/Administration

**PROPOSAL:** New Law

HB 3801 proposes to create the "Oklahoma Certified Meat Processing Facility Incentive Act of 2024" to provide incentives to qualified entities to acquire and/or to operate facilities for the processing of certified meat produced within Oklahoma.

HB 3801 authorizes the Oklahoma Tax Commission (OTC) to enforce the repayment of the incentive amount that was paid due to a violation in the same manner as with respect to any other state tax liability. It also creates the "Oklahoma Certified Meat Processing Facility Incentive Revolving Fund", which shall consist of all monies received by the Oklahoma Department of Agriculture from sources as may be provided by law.

**EFFECTIVE DATE:** Emergency - July 1, 2024

**REVENUE IMPACT:** The source of funds to provide the incentives outlined in HB 3801 is unknown.

**ADMINISTRATIVE IMPACT:** If HB 3801 is funded, OTC estimates a one-time administrative cost of \$93,000 for program and enforcement development, and approximately \$5,000 annually to enforce the provisions of this bill.

2/21/24

DATE



MARIE SCHUBLE, DIVISION DIRECTOR

bjs

2/21/24

DATE

Huan Gong

HUAN GONG, ECONOMIST

4/1/2024

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*